



TEXAS ASSOCIATION OF REALTORS®
MEDIA ADVISORY

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MEDIA ALERT
FOR IMMEDIATE RELEASE:

Perryman and Gilliland to reveal the economic impact of tax proposals

*Internationally renowned experts to release reports on economic impact of
Real Estate Transfer Tax and Business Activity Tax*

WHAT: Dr. Ray Perryman, president and CEO of The Perryman Group, and Dr. Charles E. Gilliland, research economist at the Real Estate Center of Texas A&M University, will host a news conference Friday, Feb. 25 at 9 a.m. to present the findings of two reports. These reports reveal the potential economic impact of two proposed taxes that might fund public school finance in Texas: a real estate transfer tax and a business activity tax.

The news conference will be in advance of testimony Perryman and Gilliland are scheduled to present during Friday's session of the Ways & Means Committee. The reports provide unique insights to tax alternatives currently under consideration, including a model developed by the presenters that will allow legislators to assess the costs of various taxes to the Texas economy.

WHEN: Friday, February 25, 2005 at 9 a.m.

WHERE: Texas House of Representatives, Speaker's Committee Room

WHO: The Texas Association of REALTORS® is a not-for-profit professional membership association representing more than 70,000 members statewide who are involved in all aspects of real estate. For more information about legislative topics of interest to homeowners and real estate professionals, visit www.TruthAboutTexasTaxes.org. For more regarding our organization, real estate practitioners should visit TexasRealtors.com and consumers should check out TexasRealEstate.com.

MORE: For detailed information on this issue and access to media materials, including a news release, expert biographies, fact sheets, scripts of planned testimony, copies of the complete reports and downloadable high-resolution graphics, please visit www.TruthAboutTexasTaxes.org.

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