



TEXAS ASSOCIATION OF REALTORS®  
NEWS RELEASE

**FOR IMMEDIATE RELEASE**

Thursday, May 12, 2005

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**Texas REALTORS® applaud Senate efforts on House Bill 3**

*Association reiterates importance of delivering property tax relief to Texas homeowners throughout compromise process*

AUSTIN, Texas – May 12, 2005 – The Texas Association of REALTORS® today announced support for the Senate version of Texas House Bill 3 (HB 3), which would cut school property taxes for Texans by 23 percent over the next two years. Though it includes a smaller property tax cut than the version of the bill proposed by the House in March, Texas REALTORS® applaud state lawmakers' efforts to deliver property tax relief while providing adequate funding for public schools in the state.

"We applaud senators' actions in voting for property-tax relief," said Lance Lacy, chairman of the Texas Association of REALTORS®. "We hope the conference committee will finish what the 79<sup>th</sup> Legislature started — giving Texans a much-needed break on their property taxes, providing a fairer funding method for our schools, and putting Texas in a better position to create jobs and boost the economy."

The Texas Association of REALTORS has worked vigilantly on behalf of Texas homeowners and REALTORS® throughout the 79<sup>th</sup> session of the Texas Legislature to communicate the importance of property tax relief to state lawmakers. To learn more about House Bill 3 and other legislative issues affecting Texas homeowners, please visit [www.TruthAboutTexasTaxes.org](http://www.TruthAboutTexasTaxes.org).

**About the Texas Association of REALTORS®**

The Texas Association of REALTORS® is a not-for-profit professional membership association representing more than 70,000 members statewide who are involved in all aspects of real estate. For more regarding our organization, real estate practitioners should visit [TexasRealtors.com](http://TexasRealtors.com) and consumers should check out [TexasRealEstate.com](http://TexasRealEstate.com).

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